

## **Cyfeillion Cadw Tremadog**

Registered Charity no. 1006196

Limited Liability Company registered in Britain no. 2660688

### **Financial Report for the period 1<sup>st</sup> December 2001 to 30<sup>th</sup> November 2002**

#### Newsletter

There are 42 on the mailing list. This is the same number as last year, but I have pruned dead wood and recruited some new supporters. Not all are not paying subscribers. (e.g. Gwynedd County and trustees do not pay.)

One mailings was sent out during the year, in February, and cost £8.00 to copy and label, and a further £7.98 to post.

The subscription requested is a minimum of £5.00 p.a., but some supporters give much more. In 2001/2002, £376.00 in subscriptions/donations was received. Once again, I would like to take this opportunity to set on record the trust's thanks to these subscribers for their generosity and faithfulness.

#### Stocks

We still hold 343 copies of our own booklet, the initial cost of which was covered by grants. We also have 424 copies of Elisabeth Beazley's booklet, which she donated to us. The sale of these booklets in various local outlets is a steady source of income for us. We also use the booklets as supporting material in making funding applications. The income this year through sales was £155.38.

#### VAT

As our business year 2002 drew to a close, we learned that we had at our second application been successful in registering on a voluntary basis for VAT. Customs and Excise also agreed that the registration should take effect retrospectively from the date of our first application, that is, 1<sup>st</sup> September 2000.

Registration for VAT means that we must charge VAT for our website sales and on the eventual rent for the former church property. It also means that we will be able to recoup the VAT incurred in developing the project. The building contract for the repair and conversion of the former church will be over £500,000 with the repair of the Coadestone gate in addition. We do not yet know the costs of the repairs to the Coadestone gate. In 2003, we will benefit from a VAT refund of just over £2,000 largely incurred on professionals' fees.

#### Website

The trust continues to develop its website. The sale of entries to the Directory grows slowly. Several enquiries on the history of Tremadog and about the trust have been received via the web-site.

The site has two purposes: to make the history of Tremadog more widely known by increasing access to and awareness of its history; and, to promote Tremadog as a whole. The site offers three levels of entry to all local businesses and groups.

- Directory entry at £10.00 – a short bi-lingual text entry for the individual business or group under the appropriate Directory heading. It maybe linked to another website.
- Single Page for an additional £50 – a bilingual page which can include pictures and tables and may be linked to the subscriber's own website
- Website - price negotiable, starting at £60 with an annual charge of £20 for hosting the site– a bilingual website which may be reached without coming via the Tremadog website, with links to 15 most popular search engines.

The site is at **[www.tremadog.org.uk](http://www.tremadog.org.uk)**

Income from the website this year was £50. The cost was £32.98. Following a recruitment drive in the autumn of 2002, there are now twelve local businesses signed up, so that next year's income will be higher.

## Expenses

My secretarial expenses are charged as follows:

Photocopying: A4 - 4p; A3 -8p

Postage

Mileage: 25p per mile during working hours when a journey cannot be combined with business or leisure.

Phone calls: daytime calls long distance; long local and evening calls – costs as itemised in BT statement, or pro rata.

During 2001/2002 my costs amounted to £ 134.72

I am not paid for my time. In 2001/2002 this amounted to 195 hours, 154 of which were on the church project. This excludes trust meetings and fund-raising talks.

## Trends

The actual bank balance at the end of November 2002 was £285.36. When an un-presented cheque for £90.00 is drawn, this reduces to £195.36.

Our self-earned income this year was £686.38, which includes a donation of £250 from the Rebecca trust.

We have benefitted from grants of £6,244.51 from Cwlwm Gwledig that have covered a large part of the Architect and Quantity Surveyor's fees in preparing Planning and Listed Building Consent applications.

The cost of running the trust now that we are responsible for the former church amounted to £1,105.47 this year. This includes insurance, part of the cost of clearing the garden, boarding the vestry door, and the website and secretarial costs. Without reserves, an endowment, or any sort of revenue funding, our income is insufficient to pay the insurance alone on the church. However, thanks to the funding from Cwlwm Gwledig, we have been able to keep moving forward. The next six months-nine months will see the project succeed or wind up.

## *Cash at bank*

1991-1992	£ 187.00
1992-1993	£ 401.00
1993-1994	£1,031.00
1994-1995	£ 529.00 (excludes stock)
1995-1996	£ 444.77 (excludes stock)
1996-1997	£2,933.96 (excludes stock)
1997-1998	£3,359.10 (excludes stock)
1998-1999	£6,300.22 (excludes stock)
1999-2000	£6,921.90 (excludes stock)
2000-2001	£1,229.45 (excludes stock)
2001-2002	£ 195.36

Frances Voelcker, Secretary

Financial report for period 1<sup>st</sup> December 2001 to 30<sup>th</sup> November 2002

-