

Cyfeillion Cadw Tremadog

Registered Charity no. 1006196

Limited Liability Company registered in Britain no. 2660688

Financial Report 1998/99

Sources of income

1. Grants - £2,000.00 (Architectural Heritage Fund Project Administration Grant)
2. Sales of booklets - £172.87 (Trust's own and Elizabeth Beazley's)
3. Donations/subscriptions - £300.00
4. Legacy - £1,000.00 (Michael Seymour)
5. Fee for interview - £50.00
6. Fee for guided tour - £30.80

Newsletter

There are now 42 on the mail list, following a severe pruning. Some (e.g. Gwynedd County) are not subscribers.

One mailing was sent out in January 1998, cost £30.82; one in August 1999 after the pruning, cost £18.40. The bulk of the cost is postage.

The subscription requested is a minimum of £5.00 p.a., so 11 subscriptions will cover costs, and thereafter this is a source of income for the trust. In 1998/99, 19 subscriptions were received, some exceeding the minimum £5.00 quite considerably.

Stocks

In the balance sheet filed at Companies House, stocks worth an estimated £1,060.67 are shown. These are the remaining stocks of the trust's own booklet, and the stated value is their potential sale value. However, this will be an overstatement, as we use some booklets to support grant applications, and we sell some at a 1/3 discount through the Snowdonia National Park Study Centre, the Ffestiniog Railway etc. Since selling through these outlets increases our overall sales, it increases our income although at a lesser rate than by direct sale. We have been selling through these outlets for over three years now. The majority of our sales during 1998/99 have been at discount. As the cost of producing the booklet was covered by grants, all the income raised by sales is "cost free" to the trust.

We also hold stocks of the booklet by Elisabeth Beazley, which we received as a donation, and income is raised by selling these booklets, as above.

On the advice of a professional accountant, I do not show stocks for which the trust has not paid - therefore, the stock value of the Beazley booklet does not appear on the accounts filed with Companies' House. They represent a total potential income of £910.50. However, this figure will also be an overstatement, as above.

Bank balance

The actual bank balance at the end of November 1999 was £6,300.22. This shows a marked increase over previous years (year end 1998 - £3,359.10; year end 1997 -£3,054.26) because of the Project Administration Grant from the Architectural Heritage Fund, and the generous legacy from Michael Seymour.

Expenses

My secretarial expenses are charges as follows:

Photocopying: A4 - 4p; A3 -8p

Postage

Milage: 25p per mile during working hours when a journey cannot be combined with business or leisure.

Phone calls: daytime calls long distance; long local and evening calls – costs as itemised in BT statement, or pro rata.

I am not paid for my time.

Frances Voelcker, Secretary 2000

-