

## Cyfeillion Cadw Tremadog

Registered Charity no. 1006196

Limited Liability Company registered in Britain no. 2660688

### Financial Report for the period 1<sup>st</sup> December 1999 to 30<sup>th</sup> November 2000

#### Newsletter

There are now 44 on the mailing list. Some (e.g. Gwynedd County and trustees) are not paying subscribers.

One brief mailing only was sent out during the year, in January 2000, and cost £13.97. The bulk of the cost is postage.

The subscription requested is a minimum of £5.00 p.a. I try to send out at least two mailings a year, so depending on the number of pages in each mailing, 6 -9 subscription will cover costs, and thereafter this is a source of income for the trust. In 1999/2000, £300.45 in subscriptions/donations was received. The trust is extremely grateful to subscribers for their generosity and faithfulness.

#### Stocks

In the balance sheet filed at Companies House, stocks worth an estimated ££861.67 are shown. These are the remaining stocks of the trust's own booklet, and the stated value is their potential sale value. However, this will be an overstatement, as we use some booklets to support grant applications, and we sell some at a 1/3 discount through the Snowdonia National Park Study Centre, the Ffestiniog Railway etc. Since selling through these outlets increases our overall sales, it increases our income although at a lesser rate than by direct sale. We have been selling through these outlets for over four years now. The majority of our sales during 1999/2000 have been at discount. As the cost of producing the booklet was covered by grants, all the income raised by sales is "cost free" to the trust.

We also hold stocks of the booklet by Elisabeth Beazley, which we received as a donation, and income is raised by selling these booklets, as above.

On the advice of a professional accountant, I do not show stocks for which the trust has not paid - therefore, the stock value of the Beazley booklet does not appear on the accounts filed with Companies' House. They represent a total potential income of £790.50. However, this figure will also be an overstatement, as above.

#### Trends

The actual bank balance at the end of November 1999 was £7,092.63. When un-presented cheques are drawn, this reduces by £170.73 to £6,921.90.

This shows a steady increase over previous years. (See table)

Income during the year 1999/2000 included the third and fourth £1,000-instalments of a Project Administration Grant from the Architectural Heritage Fund. The first two instalments were received in the previous financial year.

Expenditure included the first interim payment to the architect appointed to prepare designs for the former church. This payment was for £1,907.47 including VAT.

The cost of running the trust excluding the architect's fee was £337.88, while the income excluding the grant was £867.03.

#### *Cash at bank*

1991-1992	£ 187.00
1992-1993	£ 401.00
1993-1994	£1,031.00
1994-1995	£ 529.00 (excludes stock)
1995-1996	£ 444.77 (excludes stock)
1996-1997	£2,933.96 (excludes stock)
1997-1998	£3,359.10 (excludes stock)
1998-1999	£6,300.22 (excludes stock)
1999-2000	£6,921.90 (excludes stock)

## VAT

The trust is currently applying to Customs and Excise for VAT registration as a developer intending to make a VAT-able supply. This is an option available to developers, enabling them to reclaim the VAT paid in carrying out a development. If we are successful in registering, the VAT paid out to consultants and to contractors in the former church project will be recovered.

## Website

During the summer, the trust launched its website. It has registered a domain name and site, and paid for it for two years. The site has two purposes: to make the history of Tremadog more widely known by increasing access to and awareness of its history; and, to promote Tremadog as a whole.

The site offers three levels of entry to all local businesses and groups.

- Directory entry at £10.00 – a short bi-lingual text entry for the individual business or group under the appropriate Directory heading. It maybe linked to another website.
- Single Page for an additional £50 – a bilingual page which can include pictures and tables and may be linked to another website
- Website - price negotiable, starting at £60 with an annual charge of £20 for hosting the site– a bilingual website which may be reached without coming via the Tremadog website, with links to 15 most popular search engines.

The sale of directory entries and pages is planned to pay for the design of the trust's own pages, which have been launched and maybe viewed at **[www.tremadog.org.uk](http://www.tremadog.org.uk)**

Due to pressure on the secretary's time, it has not been possible to promote the site widely so that to date only two local businesses have signed up.

## Expenses

My secretarial expenses are charges as follows:

Photocopying: A4 - 4p; A3 -8p

Postage

Milage: 25p per mile during working hours when a journey cannot be combined with business or leisure.

Phone calls: daytime calls long distance; long local and evening calls – costs as itemised in BT statement, or pro rata.

During 1999/2000 my costs amounted to £160.73 including the newsletter.

I am not paid for my time. In 1999/2000 this amounted to 123 hours, excluding trust meetings, lectures and tours.

Frances Voelcker, Secretary

Financial report for period 1<sup>st</sup> December1999 to 30<sup>th</sup> November 2000

-